

NATIONAL HIGHWAYS INFRA INVESTMENT MANAGERS PRIVATE LIMITED

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NHIIMPL/2023-24/RFP/IND-AS/05

Date : 29.08.2023

Corrigendum-05

Subject: RFP for selection of Agency for IND AS Advisory

It may be noted by all interested bidders that Bid submission due date is extended, please consider revise due date on 08.09.2023.

Also following points stands amended.

S. NO.	Parameter	Selection Criteria	Basis of Marks	Point(s) per Criteria	Maximum Mark	Comments	New Marks
A.1	Firm's Experience	Year of establishment of Firm and no. of years since date of registration with Institute of Chartered Accountants of India (ICAI)	No. of Completed years as on 01.01.2023 since Firm's Registration with ICAI	1 Marks for per completed year	10	No Change	10
A.2	Partners Employee Strength	1. Number of Partners in the Firm. The Partners must be holding certificate of practice issued by ICAI and should be in whole time practice.	Each Partner (Specify Fellow or Associate)	1) 2 Marks Per Fellow Partner. 2) 1 Mark per Associate Partner or Paid assistant.	20	Inclusion of no. of employees/paid assistant criteria for more than 20 (10 marks for employee strength more than 20)	30
A.3	Turnover of CA Firm	Average Annual Turnover of Firm in Last three FY 2020-21, 2021-22, 2022-23 as per Audited Accounts / provisional accounts.	1. Turnover equal to or more than Rs. 200 lakh. 2. Turnover equal to or more than Rs. 150 lakh and up to Rs. 200 lakh.	1) 10 Marks 2) 5 Marks	10	No Change	10
A. 4	IND AS	(a) Minimum 2 Partners and 1	(a) For each partner	(a) 10 Marks for	35	Minimum Two partners	35

Experience of Firm	Paid assistant having certificate course in IND AS from ICAI/Big 4.	/paid assistant with IND AS certification (b) For overall Training experience	each partner and 5 Marks for paid assistant with certificate (b) 10 Marks	with IND AS certification course from ICAI or any Big 4.
A.5	(b) Firm/Member Firm have provided trainings on IND AS to regulatory authorities/PSU Firm/Member Firm have more than 5 books on IND AS/IFRS with reputed publications with reputed publishers.	For more than 5 publications	25 Marks for each partner with more than 5 books	Firm being added along with partners and journals / newsletters and articles being added.
			100	100

Point no. 12.2 – The Bidder should have a minimum technical score of 70 marks as per evaluation criteria mentioned in Section 4. Only those bidders who score minimum 70 marks shall be considered as Technically Qualified Bidder.

In the main RFP document wherever it is mentioned NHAJ empaneled CA firm, kindly read alongwith NHAJ empaneled CA firm or CA firma having experience on working with 15 or more toll road assets, as applicable.

Point no. 17.3 Under section -2 - Letter of Empanelment issued by NHAJ for FY 2022-23/engagement letter containing experience on working with 15 or more toll road assets, as applicable.

Point 3 under section 3 – Scope of Work Scope of work: Review of financial statements for Financial Year ending March 2024 of above entities to ensure that the financial statements are in compliance with Ind AS.

For National Highways Infra Investment Managers Private Limited


(Shubhra Bhattacharya)
Authorized Signatory